

## Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 DODE-00 CIAE-00 INR-07 NSAE-00  
PA-02 USIA-15 PRS-01 SP-02 EB-07 AID-05 /050 W  
-----012013Z 026805 /65

PR 01182Z JUN 77  
FM AMEMBASSY SAN SALVADOR  
TO USINFO WASHDC PRIORITY  
INFO AMEMBASSY GUATEMALA

SECSTATE WASHDC 4464

UNCLAS SAN SALVADOR 2555

E.O. 11652: N/A

UNCLAS JUNE 1 (PASS TO VOA) LEADING, HIGH CIRCULATION LA  
PRENSA GRAFICA TODAY EDITORIALIZED ON THE IDB CONFERENCE IN  
GUATEMALA CHARACTERIZING IT AS "EXCEPTIONAL". IT CALLS ATTENTION  
TO FACT THAT FOR FIRST TIME OTHER COUNTRIES BESIDES LATIN AMERICAN  
NATIONS AND THE UNITED STATES, SUCH AS GERMANY, DENMARK,  
BELGIUM, SPAIN, FRANCE, ISRAEL, JAPAN, SWITZERLAND AND  
YUGOESLAVIA PARTICIPATED.

THE PAPER DECRIMES CRITICISM OF THOSE WHO WOULD LIKE TO CONSIDER  
THE IDB AS A "MAGIC WAND" TO SOLVE SOCIAL AND ECONOMIC EVILS  
OF LATAM COUNTRIES. "THE IDB", SAID THE DAILY, "DOES NOT HAP THE  
KEY TO ALLEVIATE THE INFLATIONARY SPIRAL THE WORLD IS SUFFERING.  
EVEN WORLD EXPERTS ON ECONOMICS HAVE FAILED UNTIL NOW TO NETERMINE  
THE EXACT CAUSES OF INFLATION."

"WHAT IDB CAN DO", CONTINUED THE PAPER, "IS TO CONTRIBUTE A GOOD  
PORTION OF THE NEEDED FINANCIAL AID TO COVER INTERNATIONAL  
DEVELOPMENT PROJECTS. IN THIS SENSE, THE QUESTION OF FINANCING  
IS NECESSARY AND SHOULD NOT BE RELATED TO

THE PREVAILING  
IDEOLOGY ON THE PART OF INDIVIDUAL NATIONS BECAUSE ECONOMIC  
PROBLEM VRESPOND ONLY TO ECONOMIC LAWS."

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SAID LA PRENSA GRAFICA (SPANISH EXCERPTS):  
"LA XVII ASAMBLEA A PGL DE GOBERNAORES DEL BID "ES UNA ASAMBLEA  
EXCEPCIONAL EN LA QUE, POR PRIMERA VEZ, PARTICIPAN PAISES QUE  
NO SON DE ESTE HEMISFERIO COMO ALEMANIA, BELGIA, DINAMARCA, ES-

PANA, FRANCIA, ISRAEL, JAPON, SUIZA, YUGOSLAVIA. PAISES QUE, EN  
UNA U OTRA FORMA, AHORA PARTICIPAN EN LA COOPERACION MUNDIAL QUE

SE LE ESTA PRESTANDO A LOS PAISES DE LATINOAMERICAN PARA QUE PUEDAN AVANZAR EN EL CAMINO DEL DESARROLLO INTEGRAL. NO SE TRATA SOLAMENTE DE UNA COOPERACION PARA IMPULSAR LA ECONOMIA DE ESTOS PAISES, SINO PARA QUE ESA ECONOMIA SIRVA DE BASE ANDC MAJOR NIVEL DE VIDA DE LOS HABITAMGES OS LO QUE ES IGUAL, A DARLE EMPUJE AL DESARROLLO SOCIAL. SIN ESTAS DOS FINALIDADES EN ARMONIA, DIFICILMENTE HABRAN INGRESADO AL BID PAISES QUE LLEVAN SU DESTINO POR SENDAS CON MAYOR ENFASPTN LAS CUESTIONES SOCIALES.

"ERRADOS HABRIA QUE CONSIDERAR A QUIENES QUISIERAN CONSIDERAR AL BID COMO LA PANACEA PARA LOS MALES SOCIO-ECONOMICOS DE LOS PAISES LATINOAMERICANOS. ERRADOS OBRIAN QUE DENOMINARSE A QUIENES CREYESEN QUE EL BID TIENE LA CLAVE PARA DESVANECE, ALIVIAR LA ESPIRAL INFLACIONARIA QUE ESTA PADECIEndo EN TODAS PARTES. NI SEGURAMENTE TIENE LA CUPKA DE LA INFLACION, NI SEGURAMENTE TIENENL REMEDIO DE LA MISMA. LOS EXPERTOS MUNDIALES HAN FALLODO HASTA HOY EN DETERMINAR SUS CAUSAS EXACTAS.

"LO QUE EL BID PUDQE HACER -- Y LO HA ESTADO HACIENDO --, ES CONTRIBICR CON BUENA PARTE DEL FINANCIAMIENTO QUE CUBRE PROYECTOS DE DESARROLLO. EL FINANCIAMIENTO ES NECESARIO EN ESE SENZR Q.

Y ES NAPESARIO CUALQUIERA SEA EL REGIMEN O LA IDEOLOGIA IMPERANTE EN CUALQUIER PARTE, PORQUE LAS CUESTIONES ECONOMICAS RESPONDEN SOLAMENTE CON BASE EFOLEYES ECONOMICAS."

GRIFFITHS

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NNN

## Message Attributes

**Automatic Decaptoning:** Z  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Decaption Date:** 22 May 2009  
**Decaption Note:** 25 YEAR REVIEW  
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**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** ONLY  
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**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
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**Review Release Event:** n/a  
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**Status:** NATIVE  
**Subject:** PRESS COMMENTS ON IDB MEETINGS  
**TAGS:** PORG, GT, ES, IDB  
**To:** USIA  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009